

Dear Sir / Madam,

Greetings from Mercer Consulting (India) Pvt. Ltd.

**Subject:** Additional modes of payment as prescribed under Income Tax Act 1961 ("IT Act") read with Income Tax Rules, 1962 ("IT Rules")


This is to apprise you, that in accordance with newly introduced **Section 269SU of IT Act** (effective from 1st January 2020), every person carrying business, having his total sales turnover or gross receipts in business exceeding an amount of rupees fifty crores during the immediately preceding previous year, is required to provide facility for accepting payment through electronic modes as may be prescribed (in additional to the facility of electronic modes already provided)

Now, vide notification dated **30 December 2019** issued by **Central Board of Direct Taxes, Department of Revenue, Ministry of Finance, Rule 119AA** stand inserted to the IT Rules whereby the following additional modes of payment has been prescribed for the purpose of Section 269SU of IT Act:

- (i) Debit Card powered by RuPay;
- (ii) Unified Payments Interface (UPI) (BHIM-UPI); and
- (iii) Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code).

We are pleased to inform you that, in compliance to the aforesaid Section 269SU of IT Act read with Rule 119AA of IT Rules, we have already entered into necessary understanding/arrangement with our bankers and accordingly the aforesaid additional modes of payments as prescribed under Rule 119AA of IT Rules stand installed and operationalized as on date.

**In this regard, please see below Additional options created for Mercer Consulting (India) Private Limited.**

Additional Options of Payment	UPI Handle Created
<p>UPI Handles and UPI QR code ( attached)</p>	<p><b>MERCERCONSULTINGINDIA@HSBC</b></p> 
<p>For Debit Card powered by RuPay; - [POS MACHINE FOR CARD SWIPE]</p>	<p>Connect with Mercer -Finance -DLF Infinity tower office-Gurgaon - Haryana</p>



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In view of above, in addition to the modes of payment already provided to, you vide our inter se agreement/arrangement; you may also make payment to us through either of the aforesaid electronic modes of payment with immediate effect.

In the event you desire to change the payment mode being used by you as on date and would like to opt either of the above referred payment modes, you may contact the Mercer Finance Team to understand the process and requirements.

Thanking you and assuring you of our best services always.